

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Independence Group NL**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	9 March 2016
The previous notice was given to the company on	23 February 2016
The previous notice was dated	23 February 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	34,961,521	6.84%	40,382,765	7.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Common Stock	Common Stock
2/22/2016	FIL	BUY	2.68	161,591	161,591
2/22/2016	FIL	BUY	2.68	54,438	54,438
2/22/2016	FIL	BUY	2.68	225,715	225,715
2/22/2016	FIL	BUY	2.68	2,614	2,614
2/22/2016	FIL	BUY	2.68	80,923	80,923
2/22/2016	FIL	BUY	2.68	64,219	64,219
2/22/2016	FIL	BUY	2.68	30,170	30,170

2/22/2016	FIL	BUY	2.68	51,499	51,499
2/22/2016	FIL	BUY	2.68	13,618	13,618
2/22/2016	FIL	BUY	2.68	18,770	18,770
2/23/2016	FIL	BUY	2.69	45,542	45,542
2/23/2016	FIL	BUY	2.72	9,370	9,370
2/23/2016	FIL	BUY	2.69	15,343	15,343
2/23/2016	FIL	BUY	2.72	3,156	3,156
2/23/2016	FIL	BUY	2.69	63,610	63,610
2/23/2016	FIL	BUY	2.72	13,093	13,093
2/23/2016	FIL	BUY	2.69	1,806	1,806
2/23/2016	FIL	BUY	2.69	22,810	22,810
2/23/2016	FIL	BUY	2.72	4,689	4,689
2/23/2016	FIL	BUY	2.69	18,099	18,099
2/23/2016	FIL	BUY	2.72	3,724	3,724
2/23/2016	FIL	BUY	2.69	6,298	6,298
2/23/2016	FIL	BUY	2.72	2,569	2,569
2/23/2016	FIL	BUY	2.69	16,525	16,525
2/23/2016	FIL	BUY	2.72	3,399	3,399
2/23/2016	FIL	BUY	2.69	4,265	4,265
2/23/2016	FIL	BUY	2.69	5,702	5,702
2/24/2016	FIL	BUY	2.69	148,525	148,525
2/24/2016	FIL	BUY	2.69	50,036	50,036
2/24/2016	FIL	BUY	2.69	207,465	207,465
2/24/2016	FIL	BUY	2.69	74,379	74,379
2/24/2016	FIL	BUY	2.69	59,026	59,026
2/24/2016	FIL	BUY	2.69	28,150	28,150
2/24/2016	FIL	BUY	2.69	46,600	46,600
2/24/2016	FIL	BUY	2.69	12,627	12,627
2/24/2016	FIL	BUY	2.69	17,458	17,458
2/25/2016	FIL	BUY	2.64	93,222	93,222
2/25/2016	FIL	BUY	2.64	31,405	31,405
2/25/2016	FIL	BUY	2.64	130,216	130,216
2/25/2016	FIL	BUY	2.64	46,684	46,684
2/25/2016	FIL	BUY	2.64	37,048	37,048
2/25/2016	FIL	BUY	2.64	17,669	17,669
2/25/2016	FIL	BUY	2.64	29,249	29,249
2/25/2016	FIL	BUY	2.64	7,925	7,925
2/25/2016	FIL	BUY	2.64	10,957	10,957
2/26/2016	FIL	BUY	2.53	123,912	123,912
2/26/2016	FIL	BUY	2.53	41,745	41,745
2/26/2016	FIL	BUY	2.53	173,083	173,083
2/26/2016	FIL	BUY	2.53	62,054	62,054
2/26/2016	FIL	BUY	2.53	49,245	49,245
2/26/2016	FIL	BUY	2.53	23,485	23,485

2/26/2016	FIL	BUY	2.53	38,877	38,877
2/26/2016	FIL	BUY	2.53	10,534	10,534
2/26/2016	FIL	BUY	2.53	14,564	14,564
2/29/2016	FIL	BUY	2.54	40,343	40,343
2/29/2016	FIL	BUY	2.54	13,591	13,591
2/29/2016	FIL	BUY	2.54	56,353	56,353
2/29/2016	FIL	BUY	2.54	20,203	20,203
2/29/2016	FIL	BUY	2.54	16,033	16,033
2/29/2016	FIL	BUY	2.54	7,646	7,646
2/29/2016	FIL	BUY	2.54	12,658	12,658
2/29/2016	FIL	BUY	2.54	3,430	3,430
2/29/2016	FIL	BUY	2.54	4,742	4,742
3/03/2016	FIL	BUY	2.81	7,839	7,839
3/03/2016	FIL	BUY	2.81	502,252	502,252
3/04/2016	FIL	BUY	3.09	26,756	26,756
3/04/2016	FIL	BUY	3.09	9,014	9,014
3/04/2016	FIL	BUY	3.09	37,374	37,374
3/04/2016	FIL	BUY	3.09	2,254	2,254
3/04/2016	FIL	BUY	3.09	13,399	13,399
3/04/2016	FIL	BUY	3.09	10,633	10,633
3/04/2016	FIL	BUY	3.09	5,071	5,071
3/04/2016	FIL	BUY	3.09	8,395	8,395
3/04/2016	FIL	BUY	3.09	5,663	5,663
3/04/2016	FIL	BUY	3.09	87,719	87,719
3/04/2016	FIL	BUY	3.09	2,274	2,274
3/04/2016	FIL	BUY	3.09	3,145	3,145
3/07/2016	FIL	BUY	3.27	31,914	31,914
3/07/2016	FIL	BUY	3.27	10,751	10,751
3/07/2016	FIL	BUY	3.27	17,193	17,193
3/07/2016	FIL	BUY	3.27	44,579	44,579
3/07/2016	FIL	BUY	3.27	2,689	2,689
3/07/2016	FIL	BUY	3.27	15,982	15,982
3/07/2016	FIL	BUY	3.27	12,684	12,684
3/07/2016	FIL	BUY	3.27	6,050	6,050
3/07/2016	FIL	BUY	3.27	10,013	10,013
3/07/2016	FIL	BUY	3.27	6,755	6,755
3/07/2016	FIL	BUY	3.27	104,631	104,631
3/07/2016	FIL	BUY	3.27	2,713	2,713
3/07/2016	FIL	BUY	3.27	3,751	3,751
3/08/2016	FIL	BUY	3.25	24,898	24,898
3/08/2016	FIL	BUY	3.25	8,388	8,388
3/08/2016	FIL	BUY	3.25	13,412	13,412
3/08/2016	FIL	BUY	3.25	34,778	34,778
3/08/2016	FIL	BUY	3.25	2,098	2,098

3/08/2016	FIL	BUY	3.25	12,469	12,469
3/08/2016	FIL	BUY	3.25	9,895	9,895
3/08/2016	FIL	BUY	3.25	4,719	4,719
3/08/2016	FIL	BUY	3.25	7,811	7,811
3/08/2016	FIL	BUY	3.25	5,270	5,270
3/08/2016	FIL	BUY	3.25	81,627	81,627
3/08/2016	FIL	BUY	3.25	2,117	2,117
3/08/2016	FIL	BUY	3.25	2,927	2,927
3/09/2016	FIL	BUY	2.99	7,317	7,317
3/09/2016	FIL	BUY	2.99	338,429	338,429
3/09/2016	FIL	Transition In	2.98	1,168,900	1,168,900
			Buys	4,252,344	4,252,344
			Transition In	1,168,900	1,168,900
			Total Buys	5,421,244	5,421,244

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 11 March 2016

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion/ Voting Power	28,198,578
		NORTHERN TRUST LONDON (C)		38,987
		CITIBANK LTD MELBOURNE (C)		2,639,018
		NATIONAL ASTL BK MELBOURNE (S)		4,294,026
		CITIBANK LONDON		3,522,433
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Suite 2101, Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	MASTER TRUST BANK OF JAPAN (C)		48,493
		BROWN BROS HARRIMN LTD LUX (C)		1,114,658
		CLEARSTREAM BANKING SA LUX (C)		17,688
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	NATIONAL ASTL BK MELBOURNE (S)		508,884
Grand Total				40,382,765