

**ASX Announcement  
18 March 2020**

**Response to COVID-19**

REA Group Limited today provides an update on market conditions and the potential financial implications of the coronavirus (COVID-19) to its business.

On 7 February 2020, REA Group issued its FY20 half year results outlining continued signs of a property market recovery including a gradual recovery in national listings led by Sydney and Melbourne, a trend that has continued to date. Australian residential listing volumes for March month to date have been strongly positive for both Melbourne and Sydney and also up at a national level.

REA Group has further consolidated its leadership position across realestate.com.au with new audience records of over 93 million visits<sup>1</sup> and app launches of 38.4 million<sup>1</sup> in February.

Over the past few weeks, the impact of COVID-19 has rapidly escalated with Governments around the world introducing a series of measures to slow the spread of the virus. Given the exceptional circumstances we are now operating under, and the uncertainty surrounding the economic environment, we are currently assessing the potential impact on REA Group's FY20 financial performance and withdraw the previous outlook. It is not possible to predict the impact of the current environment on residential listing volumes.

Owen Wilson, REA Group's CEO said: "As the spread of COVID-19 continues, we are focused on the health and safety of our people and local communities, while supporting our customers.

"In the spirit of true partnership we want to help our customers through these unprecedented conditions by introducing tangible measures. This will include the ability to re-list or re-upgrade listings for free, which will provide Australians greater confidence when selling their home. We are also delaying the timing of the contracted price changes in our Residential business, previously due 1 July 2020, until further notice. The duration of these measures to support our customers will continue to be assessed based on market conditions and the further developments with the coronavirus.

"REA is well equipped to operate in this challenging environment with best practice continuity measures in place. We have a very healthy balance sheet, low debt levels, and the capacity to increase debt facilities as necessary. We are in a strong position to successfully overcome these unprecedented times."

REA Group will continue to monitor and assess the situation as it evolves and follow guidelines from relevant Government authorities.

**This announcement has been authorised for release to the ASX by the REA Group Board**

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<sup>1</sup> Source: Nielsen Digital Content Ratings (Daily), realestate.com.au Total Sessions and App Launches for the period between 1-29 February 2020, P2+, Computer, Smartphone and Tablet, Text.



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**About REA Group**

About REA Group Limited: ([www.rea-group.com](http://www.rea-group.com)): REA Group Limited ACN 068 349 066 (ASX:REA) ("REA Group") is a multinational digital advertising business specialising in property. REA Group operates Australia's leading residential, commercial and share property websites - [realestate.com.au](http://realestate.com.au), [realcommercial.com.au](http://realcommercial.com.au), [Flatmates.com.au](http://Flatmates.com.au) – as well as Spacely, a short-term commercial and co-working property site. In Asia, REA Group owns leading portals in Malaysia ([ipropeerty.com.my](http://ipropeerty.com.my)) and Hong Kong ([squarefoot.com.hk](http://squarefoot.com.hk)), a prominent portal in China ([myfun.com](http://myfun.com)) and a leading property review site in Thailand ([thinkofliving.com](http://thinkofliving.com)). REA Group owns Smartline Home Loans Pty Ltd, an Australian mortgage broking franchise group, and Hometrack Australia Pty Ltd, a leading provider of property data services. REA Group also holds a significant shareholding in property websites [realtor.com](http://realtor.com) in the US, [99.co](http://99.co) and [ipropeerty.com.sg](http://ipropeerty.com.sg) in Singapore, [rumah123.com](http://rumah123.com) in Indonesia and [PropTiger.com](http://PropTiger.com), [housing.com](http://housing.com) and [Makaan.com](http://Makaan.com) in India.