

## ASX ANNOUNCEMENT

2 October 2017

### Rumble Secures Joint Venture with Independence Group on Fraser Range Projects

#### Highlights

- Joint Venture Agreement signed with leading base metal and gold miner Independence Group NL (ASX: IGO) on Rumble's highly prospective Fraser Range Projects in Western Australia
- IGO to earn 70% equity in Rumble's 100% owned Fraser Range tenements
- Rumble to be free-carried through to completion of a Pre-Feasibility Study on any of the Fraser Range tenements
- Rumble to benefit from IGO's extensive expertise as the dominant regional player in the Fraser Range
- Transaction consistent with Rumble's focus on the High Grade Zinc-Lead Braeside Project in the Pilbara region of Western Australia

Rumble Resources Ltd (ASX: RTR) ("Rumble" or "the Company") is pleased to advise that it has secured the involvement of leading base metal and gold miner Independence Group NL (ASX: IGO) to explore and earn an interest in its highly prospective projects in the Fraser Range region of WA (Image 1) (**Fraser Range Project**).

Under the terms of the Agreement between Rumble and Independence Newsearch Pty Ltd (a wholly owned subsidiary of Independence Group NL), IGO has been granted the right to earn 70% equity in Rumble's 100%-owned Fraser Range Project by spending \$1.5million on exploration over 3 years.

The agreement allows exploration of the Fraser Range Project to be accelerated with IGO to apply its extensive Fraser Range expertise as the dominant regional player in the Fraser Range, particularly the knowledge it has gained through the development and operation of the world-class Nova Project, and its ability to fund ongoing exploration programs.

Importantly, Rumble will maintain an exposure to the ongoing exploration and development of the Fraser Range Project without additional financial commitment, given that it will be free-carried through to the first Pre-Feasibility Study (PFS) on any of the tenements.

The Agreement is consistent with Rumble's decision to place greater focus of its resources and activities on its High Grade Lead- Zinc Braeside Project in the Pilbara region of Western Australia.



Rumble Resources Ltd

Suite 9, 36 Ord Street,  
West Perth, WA 6005

T +61 8 6555 3980

F +61 8 6555 3981

[rumbleresources.com.au](http://rumbleresources.com.au)

ASX RTR

#### Executives & Management

Mr Shane Sikora  
Managing Director

Mr Brett Keillor  
Technical Director

Mr Matthew Banks  
Non-executive Director

Mr Michael Smith  
Non-executive Director

Mr Steven Wood  
Company Secretary

## Key Commercial Terms of the Earn In Agreement

- a. IGO to expend A\$1,500,000 on exploration over a period of 3 years from the execution of the agreement to earn a 70% interest in the Fraser Range Projects
- b. IGO to expend a minimum of \$300,000 before it can withdraw from the earn in agreement
- c. IGO to pay Rumble \$85,000 within 14 days of signing agreement as reimbursement of expenditure incurred by Rumble
- d. Rumble is free carried to completion of a pre-feasibility study
- e. Following the completion of a pre-feasibility study, Rumble can either elect to contribute to ongoing project development or dilute to a 1% net smelter royalty

The Agreement contains additional provisions considered customary for earn in agreements of this nature, including in respect of delay events, joint venture management and decision making, and representations and warranties.

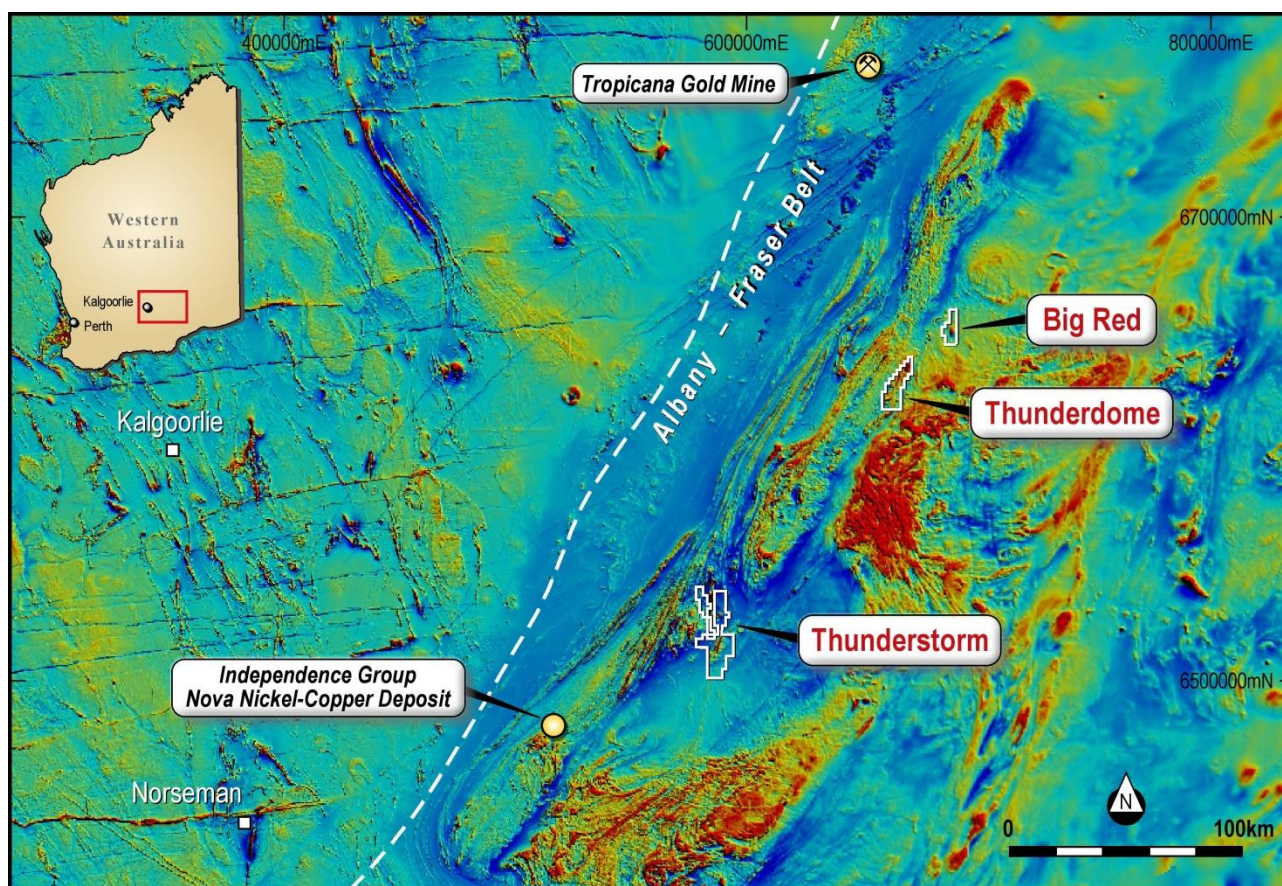


Image 1 – Rumble's 100% Owned Fraser Range Projects

## Big Red Project

In connection with the signing of the joint venture with IGO, Rumble also signed an agreement with the original vendors of the Big Red Project (which forms part of the broader Fraser Range Project) to annul any future success payments for either \$20k in cash or \$20k in Rumble shares.

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### About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad. .