



23rd November 2017

The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

FOR RELEASE TO THE MARKET

Dear Sir / Madam,

Re: AUB CEO Option Plan

Attached for immediate release is the AUB Group Limited (AUB) Appendix 3Y – Change of Director’s Interest in Contracts relating to 160,000 securities lapsed under the FY13 CEO Option Plan which have not met the vesting criteria.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Justin Coss'.

Justin Coss
Company Secretary

For further information, contact Justin Coss

Tel: (02) 9935 2224
justinc@aubgroup.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--------------------------|
| Name of entity | AUB Group Limited |
| ABN | 60 000 000 715 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------------------|
| Name of Director | Mark Peter Lister Searles |
| Date of last notice | 8 th April 2016 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Direct or indirect interest | N/A |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | |
| Date of change | |
| No. of securities held prior to change | |
| Class | |
| Number disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | |
| No. of securities held after change | |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | |

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Detail of contract | Options |
| Nature of interest | Direct |
| Name of registered holder (if issued securities) | Mark Peter Lister Searles |
| Date of change | 23 rd November 2017 |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | 160,000 options to subscribe for ordinary shares in AUB Group Ltd at nil exercise price lapsed due to not meeting vesting conditions. |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | Nil |
| Interest after change | 250,000 options to subscribe for ordinary shares in AUB Group Ltd at nil exercise price. |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.