

## ASX Announcement

5 December 2017



### CERCG withdraws indicative proposal to acquire 100% of AWE

AWE Limited (ASX: AWE) announces that it has received notice from China Energy Reserve and Chemical Group Australia Pty Limited (CERCG), that it had formally withdrawn its conditional, non-binding indicative proposal to acquire 100% of the shares in AWE for \$0.71 per share.

The AWE Board remains fully committed to acting in the best interests of, and maximising value for, AWE's shareholders.

AWE appointed UBS AG, Australia Branch, and Highbury Partnership as financial advisors and Allens as legal advisor.

For information please see our website [www.awexplore.com](http://www.awexplore.com) or contact:

**David Biggs**

CEO and Managing Director  
AWE Limited  
02 8912 8000

**Matt Sullivan**

Investor Relations & Corporate Affairs  
AWE Limited  
02 8912 8022  
[matthew.sullivan@awexplore.com](mailto:matthew.sullivan@awexplore.com)

