



25 January 2018

The Manager
Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Off-market bid by CERCG Aus Gas Pty Ltd to acquire 100% of the shares in AWE Limited

In accordance with section 633(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**), CERCG Aus Gas Pty Ltd ACN 622 835 894 (the **Bidder** or **CERCG Aus Gas**), a 100% owned subsidiary of China Energy Reserve and Chemical Group Australia Pty Ltd ACN 615 286 443 (**CERCG Australia**), gives notice that it has set 7.00pm on 29 January 2018 (Sydney time) as the time and date for determining the people to whom information is to be sent under items 6 and 12 of section 633(1) of the Corporations Act, in relation to the Bidder's off-market takeover for all the ordinary shares in AWE Limited ACN 077 897 440 (**AWE**).

We request that this announcement is immediately released to the market through AWE's announcements platform page.

Yours faithfully

Liping Xuan

Managing Director CERCG Australia

Director CERCG Aus Gas