



15 February 2018

The Manager
Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Off-market bid by CERCG Aus Gas Pty Ltd to acquire 100% of the shares in AWE Limited

We refer to the Bidder's Statement dated 25 January 2018 in relation to the offer by CERCG Aus Gas Pty Ltd ACN 622 835 894 (**CERCG Aus Gas** or the **Bidder**), a 100% owned subsidiary of China Energy Reserve and Chemical Group Australia Pty Ltd ACN 615 286 443 (**CERCG Australia**), to acquire 100% of the shares in AWE Limited ACN 077 897 440 (**AWE**) (**Bidder's Statement**), as supplemented by the first supplementary bidder's statement dated 12 February 2018 (**First Supplementary Bidder's Statement**).

The offer set out in the Bidder's Statement (as supplemented) is dated 13 February 2018 and closes at 7.00pm (AEDT) on 13 March 2018, unless extended.

In accordance with section 633(1) item 8 of the Corporations Act 2001 (Cth) (**Corporations Act**), the Bidder gives notice that today the Bidder's Statement and First Supplementary Bidder's Statement (including relevant acceptance forms) have been sent to all holders of ordinary shares in AWE and holders of AWE cash share rights convertible into ordinary shares in AWE, as required by section 633(1) item 6 of the Corporations Act.

We request that this announcement is immediately released to the market through AWE's announcements platform page.

Yours faithfully

Liping Xuan
Managing Director CERCG Australia
Director CERCG Aus Gas