

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: **AWE LIMITED**

ACN/ARSN **077 897 440**

1. Details of substantial holder

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder ceased to be a substantial holder on **13 March 2018**
The previous notice was given to the company on **13 March 2018**
The previous notice was dated **12 March 2018**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Please refer to Schedule 1.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000



Signature

Name **Harsha Narashimha**
Deutsche Bank AG, Hong Kong Branch

13 March 2018

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected
3/13/2018	DeutscheBank AG, Sydney Branch	Sell	0.56	-19,540	-19,540
3/13/2018	DeutscheBank AG, Sydney Branch	Buy	0.56	99,968	99,968
3/13/2018	DeutscheBank AG, Sydney Branch	Buy	0.56	258,581	258,581
3/13/2018	DeutscheBank AG, Sydney Branch	Sell	0.55	-316,794	-316,794
3/13/2018	DeutscheBank AG, Sydney Branch	Sell	0.56	-18,420	-18,420
3/13/2018	DeutscheBank AG, Sydney Branch	Buy	0.55	4,822	4,822
3/13/2018	DeutscheBank AG, London Branch	Return of rehypothecation right under a prime brokerage agreement with SENRIGAN MASTER FUND (Refer to Schedule 2)	N/A	-4,928,403	-4,928,403

Schedule 2

Type of Agreement:	Prime Brokerage Agreement
Parties to Agreement:	(1) Deutsche Bank AG, London Branch (2) SENRIGAN MASTER FUND
Transfer date:	13 March 2018
Holder of voting rights:	Registered holder
Are there any restrictions on voting rights:	No
If yes, detail:	No
Scheduled return date (if any):	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes
If yes, detail:	The borrower has the right to return at any time.
Does the lender have the right to recall early:	Yes
If yes, detail:	The lender has the right to recall at any time
Will the securities be returned on settlement:	Yes
If yes, detail any exceptions:	Borrower may return the cash value thereof