

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme AWE LIMITED

ACN/ARSN 077 897 440

1. Details of substantial holder (1)

Name Mitsubishi UFJ Financial Group, Inc.
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on 10 April 2018
The previous notice was given to the company on 29 March 2018
The previous notice was dated 28 March 2018
The holder became aware on 12 April 2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	39,688,823	6.35%	47,025,926	7.43%
		Based on 625,253,903 Ordinary Shares Outstanding		Based on 632,800,634 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change (MM/DD/YY)	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
3/27/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	287.64	306 Ordinary Shares	306
3/27/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,270.08	1,344 Ordinary Shares	1,344
3/27/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	269.33	285 Ordinary Shares	285
3/27/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	7,262.44	7,726 Ordinary Shares	7,726
3/27/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	9,887.86	10,519 Ordinary Shares	10,519
3/27/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,329,907.91	1,408,950 Ordinary Shares	1,408,950
3/27/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	68,082.53	-72,045 Ordinary Shares	-72,045
3/27/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	32,683.77	-34,586 Ordinary Shares	-34,586
3/27/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	123.80	-131 Ordinary Shares	-131
3/28/2018	Mitsubishi UFJ Financial	Purchase of securities by an	35.72	38 Ordinary Shares	38

	Group, Inc.	entity controlled by Morgan Stanley			
3/28/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,371.20	1,451 Ordinary Shares	1,451
3/28/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	533.93	565 Ordinary Shares	565
3/28/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	620.87	657 Ordinary Shares	657
3/28/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	76,647.51	81,203 Ordinary Shares	81,203
3/28/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	104.62	-111 Ordinary Shares	-111
3/28/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	62,207.46	-65,828 Ordinary Shares	-65,828
3/28/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	97.76	-104 Ordinary Shares	-104
3/28/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	22,824.52	-24,217 Ordinary Shares	-24,217
3/29/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	583.41	619 Ordinary Shares	619
3/29/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	817.15	867 Ordinary Shares	867
3/29/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,821.02	1,927 Ordinary Shares	1,927
3/29/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	583.41	619 Ordinary Shares	619
3/29/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	35,031.76	-37,200 Ordinary Shares	-37,200
4/3/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	11,468.54	12,104 Ordinary Shares	12,104
4/3/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,277,422.65	1,351,770 Ordinary Shares	1,351,770
4/3/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	7,284.60	7,668 Ordinary Shares	7,668
4/3/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,470.52	1,552 Ordinary Shares	1,552
4/3/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	8,810.24	9,323 Ordinary Shares	9,323
4/3/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,629.18	1,724 Ordinary Shares	1,724
4/3/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	189,440.31	199,937 Ordinary Shares	199,937
4/3/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	35,884.49	37,973 Ordinary Shares	37,973
4/3/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	11,468.54	12,104 Ordinary Shares	12,104
4/3/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	17,513.54	-18,582 Ordinary Shares	-18,582
4/4/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	260.03	273 Ordinary Shares	273
4/4/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,332,911.75	1,403,065 Ordinary Shares	1,403,065
4/4/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	14,683.20	15,456 Ordinary Shares	15,456
4/4/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,055.28	1,105 Ordinary Shares	1,105
4/4/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	176.21	185 Ordinary Shares	185
4/4/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,900.00	2,000 Ordinary Shares	2,000
4/4/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	299.25	315 Ordinary Shares	315

4/4/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	260.03	273 Ordinary Shares	273
4/4/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	583.41	-619 Ordinary Shares	-619
4/4/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	17,631.58	-18,757 Ordinary Shares	-18,757
4/4/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	44,945.16	-47,814 Ordinary Shares	-47,814
4/4/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	29,824.47	-31,644 Ordinary Shares	-31,644
4/4/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	138.18	-147 Ordinary Shares	-147
4/4/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	583.41	-619 Ordinary Shares	-619
4/5/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,507.40	3,692 Ordinary Shares	3,692
4/5/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	766,338.00	808,800 Ordinary Shares	808,800
4/5/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	26,985.17	28,400 Ordinary Shares	28,400
4/5/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	11,468.54	-12,104 Ordinary Shares	-12,104
4/5/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	35,884.49	-37,973 Ordinary Shares	-37,973
4/5/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	168.21	-178 Ordinary Shares	-178
4/5/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	16,681.14	-17,652 Ordinary Shares	-17,652
4/5/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	9,639.24	-10,200 Ordinary Shares	-10,200
4/5/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	11,468.54	-12,104 Ordinary Shares	-12,104
4/5/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,542.05	-2,690 Ordinary Shares	-2,690
4/6/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	236.55	249 Ordinary Shares	249
4/6/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4,867.80	5,124 Ordinary Shares	5,124
4/6/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	16,374.17	17,278 Ordinary Shares	17,278
4/6/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	260.03	-273 Ordinary Shares	-273
4/6/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,937.25	-2,050 Ordinary Shares	-2,050
4/6/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	769.73	-806 Ordinary Shares	-806
4/6/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	17,790.65	-18,727 Ordinary Shares	-18,727
4/6/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	14,683.20	-15,456 Ordinary Shares	-15,456
4/6/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	8,632.65	-9,087 Ordinary Shares	-9,087
4/6/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,850.31	-1,958 Ordinary Shares	-1,958
4/6/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	260.03	-273 Ordinary Shares	-273
4/9/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,034.55	1,089 Ordinary Shares	1,089
4/9/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	72.96	77 Ordinary Shares	77
4/9/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,627.35	1,713 Ordinary Shares	1,713
4/9/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,164.37	3,339 Ordinary Shares	3,339
4/9/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	376.24	397 Ordinary Shares	397
4/9/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	145,441.98	153,470 Ordinary Shares	153,470
4/9/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,000.35	-1,053 Ordinary Shares	-1,053
4/9/2018	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	23,518.85	-24,822 Ordinary Shares	-24,822
4/10/2018	Mitsubishi UFJ Financial	Purchase of securities by an	59,391.15	62,517 Ordinary Shares	62,517

	Group, Inc.	entity controlled by Morgan Stanley			
4/10/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	938.39	993 Ordinary Shares	993
4/10/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,795.13	2,950 Ordinary Shares	2,950
4/10/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	20,321.03	21,447 Ordinary Shares	21,447
4/10/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	849.30	894 Ordinary Shares	894
4/10/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	6,865.65	7,227 Ordinary Shares	7,227
4/10/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,055,112.32	1,113,340 Ordinary Shares	1,113,340
4/10/2018	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	995,086.72	1,050,014 Ordinary Shares	1,050,014

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Relevant interest in securities that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	47,014,554 Ordinary Shares	47,014,554
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited	Not Applicable	Relevant interest in securities that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	11,372 Ordinary Shares	11,372

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name	Mr. Takeshi Kawakatsu	capacity	Authorised signatory
sign here		date	12 April 2018