

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme AWE LIMITED

ACN/ARSN 077 897 440

1. Details of substantial holder (1)

Name Mitsubishi UFJ Financial Group, Inc
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on April 11, 2018
The previous notice was given to the company on April 12, 2018
The previous notice was dated April 12, 2018
The holder became aware on April 13, 2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change (MM/DD/YY) | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of Securities affected | Person's votes affected |
|---------------------------|--|--|---|---|-------------------------|
| 4/11/2018 | Mitsubishi UFJ Financial Group, Inc | Purchase of securities by an entity controlled by Morgan Stanley | 66,298.60 | 69,788 Ordinary Shares | 69,788 |
| 4/11/2018 | Mitsubishi UFJ Financial Group, Inc | Purchase of securities by an entity controlled by Morgan Stanley | 140.60 | 148 Ordinary Shares | 148 |
| 4/11/2018 | Mitsubishi UFJ Financial Group, Inc | Purchase of securities by an entity controlled by Morgan Stanley | 160.65 | 170 Ordinary Shares | 170 |
| 4/11/2018 | Mitsubishi UFJ Financial Group, Inc | Purchase of securities by an entity controlled by Morgan Stanley | 13,252.68 | 14,024 Ordinary Shares | 14,024 |
| 4/11/2018 | Mitsubishi UFJ Financial Group, Inc | Purchase of securities by an entity controlled by Morgan Stanley | 1,458.25 | 1,535 Ordinary Shares | 1,535 |
| 4/11/2018 | Mitsubishi UFJ Financial Group, Inc | Purchase of securities by an entity controlled by Morgan Stanley | 10.42 | 11 Ordinary Shares | 11 |
| 4/11/2018 | Mitsubishi UFJ Financial Group, Inc | Purchase of securities by an entity controlled by Morgan Stanley | 6,098.38 | 6,435 Ordinary Shares | 6,435 |

| | | | | | |
|-----------|-------------------------------------|--|---------------|-----------------------------|-------------|
| 4/11/2018 | Mitsubishi UFJ Financial Group, Inc | Purchase of securities by an entity controlled by Morgan Stanley | 473,850.00 | 500,000 Ordinary Shares | 500,000 |
| 4/11/2018 | Mitsubishi UFJ Financial Group, Inc | Tender offer by an entity controlled by Morgan Stanley | 5,552,478.30 | -5,844,714 Ordinary Shares | -5,844,714 |
| 4/11/2018 | Mitsubishi UFJ Financial Group, Inc | Tender offer by an entity controlled by Morgan Stanley | 711,384.70 | -748,826 Ordinary Shares | -748,826 |
| 4/11/2018 | Mitsubishi UFJ Financial Group, Inc | Tender offer by an entity controlled by Morgan Stanley | 2,155,942.35 | -2,269,413 Ordinary Shares | -2,269,413 |
| 4/11/2018 | Mitsubishi UFJ Financial Group, Inc | Tender offer by an entity controlled by Morgan Stanley | 11,671,244.95 | -12,285,521 Ordinary Shares | -12,285,521 |
| 4/11/2018 | Mitsubishi UFJ Financial Group, Inc | Tender offer by an entity controlled by Morgan Stanley | 3,475,220.65 | 3,658,127 Ordinary Shares | 3,658,127 |
| 4/11/2018 | Mitsubishi UFJ Financial Group, Inc | Tender offer by an entity controlled by Morgan Stanley | 22,181,631.70 | -23,349,086 Ordinary Shares | -23,349,086 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not applicable | Not applicable |

4. Addresses

The addresses of persons named in this form are as follows:

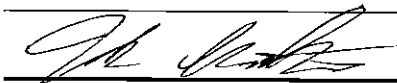
| Name | Address |
|--------------------------------------|--|
| Mitsubishi UFJ Financial Group, Inc. | 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan |

Signature

print name Takeshi Kawakatsu

capacity Authorised signatory

sign here



date April 13, 2018