

ASX Announcement**1 May 2018****REA Group Limited to acquire Hometrack Australia**

REA Group Limited (ASX:REA) today announced that realestate.com.au Pty Ltd has entered into an agreement to acquire 100% of Hometrack Australia Pty Ltd (“Hometrack Australia”) subject to ACCC approval. Hometrack Australia is a residential property data company and subsidiary of Hometrack Data Systems, which is owned by UK listed ZPG Plc (LSE:ZPG).

Hometrack Australia is a provider of property data services to the financial sector. Its suite of products includes property data analytics and insights, customised data platforms and an Automated Valuation Model (AVM).

The purchase consideration of \$130m will be funded from existing cash reserves and debt of \$70m.

The Hometrack Australia management team will continue to be led by CEO Brendan Darcy and will operate under its current structure and brand.

Hometrack Australia is forecast to deliver revenue between \$13m to \$15m and EBITDA between \$6m to \$7m for their financial year ended 30 September 2018. There would also be cost synergies realised in the REA business once the Hometrack business is fully integrated into REA’s platforms.

REA Group CEO Tracey Fellows commented: “It’s an exciting move for our business and a natural extension for realestate.com.au. The acquisition allows us to deliver more property data and insights to our customers and consumers.”

Hometrack Australia CEO Brendan Darcy commented: “REA is a natural fit for Hometrack in Australia. We are very excited to be joining REA, a company with a shared vision for excellence in data and insights.”

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For further information:**REA Group Limited Investors**

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About REA Group Limited: (www.rea-group.com)

REA Group Limited ACN 068 349 066 (ASX:REA) (“REA Group”) is a multinational digital advertising business specialising in property. REA Group operates Australia’s leading residential and commercial property websites, realestate.com.au and realcommercial.com.au, Chinese property site myfun.com and a number of property portals in Asia via its ownership of iProperty Group. REA Group also owns Smartline Home Loans Pty Ltd, an Australian mortgage broking franchise group, and holds a significant shareholding in property websites Move, Inc in the US and PropTiger in India.

About ZPG Plc (www.zpg.co.uk)

ZPG Plc (LSE:ZPG) (“ZPG”) owns and operates some of the UK’s most trusted property and household-related digital brands that help empower smarter property and household decisions including Zoopla, uSwitch, Money and PrimeLocation. We are also one of the leading residential property software and data providers with a range of products including Hometrack, TechnicWeb, Ravensworth, Alto, Jupix, ExpertAgent, PropertyFile and MoveIT. Our websites and apps attract over 50 million visits per month and over 25,000 business partners use our services. ZPG was founded in 2007 and has a highly experienced management team, led by Founder & CEO, Alex Chesterman OBE.

