

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

26 October 2018

Dear Sir/Madam,

Re: Notice of Change of Interests of Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Change of Interests of Substantial Holder (Form 604) in respect of AUB Group Limited (AUB).

Yours faithfully,



Joanne Hawkins
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme AUB GROUP LIMITED (AUB)

ACN/ARSN ACN 000 000 715

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

There was a change in the interests of the substantial holder on 24/10/2018

9The previous notice was given to the company on 20/04/2018

The previous notice was dated 18/04/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
ORDINARY SHARES	4,482,008	7.02%	5,154,373	8.07%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/10/2018	PDL & its Associates, Pental Fund Services Limited, Pental Institutional Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and Number of securities	Person's votes
Pendal Fund Services Limited *	HSBC Custody Nominees (Australia) Limited.	HSBC Custody Nominees (Australia) Limited.	Pendal Fund Services Limited is the trustee or responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	2,919,570 Ordinary	2,919,570
Pendal Institutional Limited	Australia and New Zealand Banking Group HSBC Custody Nominees (Australia) Limited. State Street Australia Limited	Australia and New Zealand Banking Group HSBC Custody Nominees (Australia) Limited. State Street Australia Limited	Pendal Institutional Limited is the investment manager appointed by various superannuation funds, institutional investors and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares..	2,234,803 Ordinary	2,234,803

* Pendal Fund Services Limited has appointed Pendal Institutional Limited to act as the investment manager of the trusts of which it is responsible entity, giving Pendal Institutional Limited the capacity to exercise the power to vote or dispose of the shares. Pendal Institutional Limited therefore also has a relevant interest in shares in which Pendal Fund Services Limited has a relevant interest.

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited	Level 14, Chifley Tower, 2 Chifley Square SYDNEY NSW 2000
AUB GROUP LIMITED (AUB)	The Company Secretary, AUB GROUP LIMITED (AUB) Level 10, 88 Phillip Street SYDNEY NSW 2000 Tel: +61 2 9935 2222

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
 - (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Pental Group Limited ACN 126 385 822

Joanne Hawkins – Company Secretary, Pental Group Limited - 26/10/2018

TRANSACTION HISTORY

Sales & Purchases for the period : 19/04/2018 to 24/10/2018

SECURITY: AUB

Pental Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
26/07/2018	HSBC Custody Nominees (Australia) Limited.	Buy	35,756	472,694.32	Ordinary	35,756
27/07/2018	HSBC Custody Nominees (Australia) Limited.	Buy	60,011	781,343.22	Ordinary	60,011
16/08/2018	HSBC Custody Nominees (Australia) Limited.	Buy	145,525	2,041,715.75	Ordinary	145,525
12/10/2018	HSBC Custody Nominees (Australia) Limited.	Buy	390	5,077.80	Ordinary	390
15/10/2018	HSBC Custody Nominees (Australia) Limited.	Buy	1,987	25,831.00	Ordinary	1,987
18/10/2018	HSBC Custody Nominees (Australia) Limited.	Buy	393	5,116.86	Ordinary	393
22/10/2018	HSBC Custody Nominees (Australia) Limited.	Buy	1,693	22,042.86	Ordinary	1,693
23/10/2018	HSBC Custody Nominees (Australia) Limited.	Sell	208	2,708.16	Ordinary	208
24/10/2018	HSBC Custody Nominees (Australia) Limited.	Buy	152,817	1,959,113.94	Ordinary	152,817
	Total		398,780	5,315,643.91		

Pental Fund Services Limited Total : 398,780 5,315,643.91

Pental Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
20/06/2018	Australia and New Zealand Banking Group Limited	Buy	3,483	48,796.83	Ordinary	3,483
11/07/2018	Australia and New Zealand Banking Group Limited	Buy	1,500	20,430.00	Ordinary	1,500
26/07/2018	Australia and New Zealand Banking Group Limited	Buy	1,116	14,753.52	Ordinary	1,116
27/07/2018	Australia and New Zealand Banking Group Limited	Buy	2,126	27,680.52	Ordinary	2,126
16/08/2018	Australia and New Zealand Banking Group Limited	Buy	4,241	59,501.23	Ordinary	4,241
11/09/2018	Australia and New Zealand Banking Group Limited	Buy	4,897	68,655.94	Ordinary	4,897
	Total		17,363	239,818.04		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
27/07/2018	HSBC Custody Nominees (Australia) Limited.	Buy	1,754	22,837.08	Ordinary	1,754
16/08/2018	HSBC Custody Nominees (Australia) Limited.	Buy	16,909	237,233.27	Ordinary	16,909
29/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-2,124	-31,647.60	Ordinary	2,124
29/08/2018	HSBC Custody Nominees (Australia) Limited.	Sell	-3,391	-50,525.90	Ordinary	3,391

15/10/2018	HSBC Custody Nominees (Australia) Limited.	Buy	200	2,600.00	Ordinary	200
18/10/2018	HSBC Custody Nominees (Australia) Limited.	Buy	40	520.80	Ordinary	40
22/10/2018	HSBC Custody Nominees (Australia) Limited.	Buy	171	2,226.42	Ordinary	171
24/10/2018	HSBC Custody Nominees (Australia) Limited.	Buy	15,378	197,145.96	Ordinary	15,378
	Total		28,937	380,390.03		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
26/07/2018	State Street Australia Limited	Buy	34,136	451,277.92	Ordinary	34,136
26/07/2018	State Street Australia Limited	Buy	16,992	224,634.24	Ordinary	16,992
27/07/2018	State Street Australia Limited	Buy	24,113	313,951.26	Ordinary	24,113
27/07/2018	State Street Australia Limited	Buy	11,996	156,187.92	Ordinary	11,996
16/08/2018	State Street Australia Limited	Buy	52,320	734,049.60	Ordinary	52,320
16/08/2018	State Street Australia Limited	Buy	26,005	364,850.15	Ordinary	26,005
15/10/2018	State Street Australia Limited	Buy	524	6,812.00	Ordinary	524
15/10/2018	State Street Australia Limited	Buy	260	3,380.00	Ordinary	260
18/10/2018	State Street Australia Limited	Buy	104	1,354.08	Ordinary	104
18/10/2018	State Street Australia Limited	Buy	52	677.04	Ordinary	52
22/10/2018	State Street Australia Limited	Buy	446	5,806.92	Ordinary	446
22/10/2018	State Street Australia Limited	Buy	222	2,890.44	Ordinary	222
24/10/2018	State Street Australia Limited	Buy	40,153	514,761.46	Ordinary	40,153
24/10/2018	State Street Australia Limited	Buy	19,962	255,912.84	Ordinary	19,962
	Total		227,285	3,036,545.87		