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The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 6, Exchange Centre
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Sydney NSW 2000

FOR RELEASE TO THE MARKET

TRADING UPDATE AND EARNINGS GUIDANCE FOR FY20

AUB Group Limited (**ASX: AUB**) today issued a Trading Update and Earnings Guidance for FY20.

On 30 March 2020 AUB Group Limited (ASX: AUB) withdrew its FY20 earnings guidance as a result of the uncertainty arising from the COVID-19 pandemic. Given strong earnings performance through April and May and a greater level of insight into the impact of the pandemic on the Group's performance, the Group is now in a position to provide guidance.

AUB Group expects to deliver Underlying NPAT¹ for FY20 of between \$52m and \$53m representing growth of 12% to 14% compared to FY19. This assumes no significant changes to the seasonally important June Australian Broking renewal cycle and is based on unaudited financial performance for the 11-month period to 31 May 2020.

AUB's Managing Director and Group CEO Mike Emmett said "I'm pleased by the financial resilience of the business and the financial performance to date. We're accelerating progress with strategic initiatives and continuing to reduce costs thereby improving the underlying performance of the Group."

AUB Group confirms that the interim dividend of 14.5c per share will be paid on 3 September 2020 as announced on 30 March 2020. The record date for this dividend was 6 March 2020. The Dividend Reinvestment Plan will be reinstated.

AUB expects to release full details of its FY20 results on Monday 24 August 2020 including an announcement about a final dividend.

This release has been authorised by the AUB Board.

¹ Underlying NPAT, formerly referred to as Adjusted NPAT, is used by management and the board to assess operational performance and excludes non-operational items, such as profits and losses on sale of equity interests, fair value adjustments to carrying values on ownership changes, changes to estimates or payments of deferred contingent consideration amounts, impairment adjustments and amortisation of intangible assets



For further information, contact Michael Emmett, Group CEO and Managing Director, on 0411 010 101 or Mark Shanahan, CFO, on 0437 443 778.

About AUB Group

AUB Group Limited is Australasia's largest equity-based insurance broker network driving approximately A\$3.2 billion GWP across its network of 93 businesses, servicing 600,000 clients and over one million policies across more than 450 locations.

AUB Group Limited

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