

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

10 August 2020

Dear Sir/Madam

Re: Notice of Change of Interests of Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Change of Interests of Substantial Holder (Form 604) in respect of AUB Group Limited (AUB).

Yours faithfully



Joanne Hawkins
Group Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme AUB GROUP LIMITED (AUB)

ACN/ARSN ACN 000 000 715

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

There was a change in the interests of the substantial holder on 06/08/2020

The previous notice was given to the company on 08/04/2020

The previous notice was dated 06/04/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
ORDINARY SHARES	5,125,106	6.94%	4,374,916	5.93%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
06/08/2020	PDL & its Associates, Pental Fund Services Limited, Pental Institutional Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and Number of securities	Person's votes
Pendal Fund Services Limited *	HSBC Custody Nominees (Australia) Limited.	HSBC Custody Nominees (Australia) Limited.	Pendal Fund Services Limited is the trustee or responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	2,186,006 Ordinary	2,186,006
Pendal Institutional Limited	National Australia Bank Limited HSBC Custody Nominees (Australia) Limited. State Street Australia Limited	National Australia Bank Limited HSBC Custody Nominees (Australia) Limited. State Street Australia Limited	Pendal Institutional Limited is the investment manager appointed by various superannuation funds, institutional investors and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares..	2,188,910 Ordinary	2,188,910

* Pendal Fund Services Limited has appointed Pendal Institutional Limited to act as the investment manager of the trusts of which it is responsible entity, giving Pendal Institutional Limited the capacity to exercise the power to vote or dispose of the shares. Pendal Institutional Limited therefore also has a relevant interest in shares in which Pendal Fund Services Limited has a relevant interest.

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited	Level 14, Chifley Tower, 2 Chifley Square SYDNEY NSW 2000
AUB GROUP LIMITED (AUB)	The Company Secretary, AUB GROUP LIMITED (AUB) Level 10, 88 Phillip Street SYDNEY NSW 2000

Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here  Date 10/08/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Pental Group Limited ACN 126 385 822

Joanne Hawkins – Company Secretary, Pental Group Limited - 10/08/2020

TRANSACTION HISTORY

Sales & Purchases for the period : 07/04/2020 to 06/08/2020

SECURITY: AUB

Pental Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
7/04/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-17,832	-168,671.10	Ordinary	17,832
7/04/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-10,093	-95,933.97	Ordinary	10,093
17/04/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-108,231	-1,082,310.00	Ordinary	108,231
25/06/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-627	-8,749.91	Ordinary	627
25/06/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-20,379	-282,029.06	Ordinary	20,379
26/06/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-14,813	-207,159.81	Ordinary	14,813
26/06/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-11,836	-166,414.16	Ordinary	11,836
26/06/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-26,299	-370,032.19	Ordinary	26,299
23/07/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-803	-11,638.68	Ordinary	803
23/07/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-5,543	-80,946.65	Ordinary	5,543
24/07/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-19,951	-284,559.12	Ordinary	19,951
27/07/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-7,457	-106,010.20	Ordinary	7,457
27/07/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-46,508	-656,409.26	Ordinary	46,508
28/07/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-22,155	-307,542.42	Ordinary	22,155
28/07/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-27,998	-388,923.02	Ordinary	27,998
29/07/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-59,587	-816,213.21	Ordinary	59,587
4/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-7,261	-94,774.20	Ordinary	7,261
4/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-150,000	-1,935,000	Ordinary	150,000
5/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-20,466	-267,509.04	Ordinary	20,466
6/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-15,240	-198,226.68	Ordinary	15,240
	Total		-593,077	-7,529,052.68		

Pental Fund Services Limited

-593,077 -7,529,052.68

Pental Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
7/04/2020	National Australia Bank Limited	Sell	-356	-3,383.78	Ordinary	356
7/04/2020	National Australia Bank Limited	Sell	-630	-5,959.11	Ordinary	630
17/04/2020	National Australia Bank Limited	Sell	-982	-9,820.00	Ordinary	982
25/06/2020	National Australia Bank Limited	Sell	-8	-111.64	Ordinary	8

