

10 November 2020

The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

FOR RELEASE TO THE MARKET

Earnings Guidance for FY21

AUB Group Limited (**ASX: AUB**) today announced that the strong momentum it experienced in FY20 has continued into the first quarter of FY21.

On 25 August 2020, AUB Group announced that it expected to achieve Underlying Net Profit After Tax (UNPAT) for FY21 in the range of \$58.5m to \$61m representing growth of 9.5% to 14.2% on FY20.

With stronger than expected performance in the first quarter, and ongoing positive momentum in the business, we now expect to deliver UNPAT in the range of \$60m to \$62m representing growth of 12.3% to 16.1% on FY20 UNPAT of \$53.42m.

In providing this upgraded guidance AUB Group notes macro conditions remain volatile and uncertain and that it is early in the financial year.

ENDS

This release has been authorised by the AUB Board.

For further information, contact David Franks, Joint Company Secretary, on +61 2 8098 1169 or davidf@aubgroup.com.au

About AUB Group

AUB Group Limited is Australasia's largest equity-based insurance broker network driving approximately A\$3.4 billion GWP across its network of 94 businesses, servicing 700,000 clients and over one million policies across more than 450 locations.