

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

25 August 2020

Dear Sir/Madam,

Re: Notice of Ceasing to be a Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of AUB Group Limited (**AUB**).

Yours faithfully



Joanne Hawkins
Group Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme AUB GROUP LIMITED (AUB)

ACN/ARSN ACN 000 000 715

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

The holder ceased to be a substantial holder on 21/08/2020

The previous notice was given to the company on 10/08/2020

The previous notice was dated 06/08/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
21/08/2020	Pendal Group Limited & its Associates, Pendal Fund Services Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Pental Group Limited ACN 126 385 822 and its associated entities

Joanne Hawkins– Company Secretary, Pental Group Limited 25/08/2020

Sales & Purchases for the period : 07/08/2020 to 21/08/2020

SECURITY: AUB

Pental Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
10/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-9,531	-123,030.91	Ordinary	9,531
11/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-29,772	-382,823.26	Ordinary	29,772
12/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-18,464	-236,605.08	Ordinary	18,464
13/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-942	-12,170.07	Ordinary	942
14/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-7,416	-96,284.15	Ordinary	7,416
17/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-2,290	-29,584.51	Ordinary	2,290
17/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-16,541	-213,709.72	Ordinary	16,541
18/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-151,205	-1,972,741.39	Ordinary	151,205
19/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-29,244	-387,614.60	Ordinary	29,244
19/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-1,285	-17,032.03	Ordinary	1,285
19/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-1,958	-25,952.31	Ordinary	1,958
20/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-4,290	-57,124.78	Ordinary	4,290
21/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-19,691	-270,885.15	Ordinary	19,691
21/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-17,121	-235,530.17	Ordinary	17,121
	Total		-309,750	-4,061,088		
	Pental Fund Services Limited		-309,750	-4,061,088		

Pendal Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
11/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-854	-10,981.16	Ordinary	854
17/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-367	-4,741.27	Ordinary	367
17/08/2020	HSBC Custody Nominees (Australia) Limited.	Sell	-3,459	-44,690.28	Ordinary	3,459
	Total		-4,680	-60,413		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
20/08/2020	State Street Australia Limited	Sell	-13,749	-182,174.25	Ordinary	13,749
20/08/2020	State Street Australia Limited	Sell	-3,000	-39,750.00	Ordinary	3,000
20/08/2020	State Street Australia Limited	Sell	-7,810	-103,482.50	Ordinary	7,810
20/08/2020	State Street Australia Limited	Sell	-55,518	-735,613.50	Ordinary	55,518
20/08/2020	State Street Australia Limited	Sell	-3,057	-40,505.25	Ordinary	3,057
20/08/2020	State Street Australia Limited	Sell	-39,384	-521,838.00	Ordinary	39,384
20/08/2020	State Street Australia Limited	Sell	-35	-463.75	Ordinary	35
20/08/2020	State Street Australia Limited	Sell	-463	-6,134.75	Ordinary	463
20/08/2020	State Street Australia Limited	Sell	-9,766	-129,399.50	Ordinary	9,766
20/08/2020	State Street Australia Limited	Sell	-56,850	-753,262.50	Ordinary	56,850
20/08/2020	State Street Australia Limited	Sell	-66,325	-878,806.25	Ordinary	66,325
20/08/2020	State Street Australia Limited	Sell	-113,708	-1,506,631.00	Ordinary	113,708
	Total		-369,665	-4,898,061		

Pendal Institutional Limited	-374,345	-4,958,474
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