

ASX Announcement 31 May 2016

REA Group completes acquisition of Flatmates.com.au Pty Ltd

REA Group Limited (ASX: REA) today announced that it has successfully completed the acquisition of Flatmates.com.au Pty Ltd (operator of www.flatmates.com.au) (**Flatmates**), the market leading player in share accommodation in Australia, as announced to the market on 26 April 2016.

The acquisition is effective from 31 May 2016.

For further information, please contact:

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About REA Group

REA Group Limited ACN 068 349 066 (ASX: REA) is a multinational digital advertising business specialising in property. REA operates Australia's leading residential and commercial property websites, realestate.com.au and realcommercial.com.au, European sites casa.it, atHome.lu and immoRegion.fr, and Chinese property site myfun.com. REA also has a significant shareholding in US based Move, Inc. and owns iProperty Group Ltd which operates a number of property portals in Asia.