

## ASX Announcement 19 December 2016

## realestate.com.au and NAB announce strategic partnership to transform property buying experience for Australians

realestate.com.au, owned and operated by REA Group Limited (ASX:REA), announced today that it has entered into a five-year strategic partnership with National Australia Bank (ASX: NAB) to create an integrated digital home loan experience on realestate.com.au.

The partnership will see realestate.com.au, Australia's leading trusted source for property, and NAB, one of the nation's leading banking and financial services providers, work together to develop an innovative end-to-end digital property buying experience that will be an Australian first. Consumers will be able to access a suite of NAB home loans, a realestate.com.au branded white label product, as well as a panel of other lenders.

Under the terms of the commercial agreement, realestate.com.au will receive funding from NAB to enable development of the experience, and commissions for home loans settled.

realestate.com.au has established a dedicated team, to be led by Executive Director of Financial Services, Andrew Russell, to work with NAB to develop and roll-out the new digital experience in 2017.

REA Group CEO Tracey Fellows commented: "It's an exciting move for our business and it marks an important step in the evolution of our property-related services strategy as we diversify and build new revenue streams for the company."

"In NAB, we have a partner which shares our commitment to innovation, and one that has the expertise, systems and know-how to ensure we deliver a compelling offering for Australian homebuyers that will enable us to tap an annual \$400 billion mortgage market opportunity."

NAB Chief Operating Officer, Antony Cahill, said the partnership will bring property search and home lending together in a way that's never been seen before.

"We're excited to partner with realestate.com.au, which shares our vision to build innovative experiences to make it easier, simpler and more convenient for Australians to find the right home for them," Mr Cahill said.

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## For further information:

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About REA Group Limited: (www.rea-group.com): REA Group Limited ACN 068 349 066 (ASX:REA) ("REA Group") is a multinational digital advertising business specialising in property. REA Group operates Australia's leading residential and commercial property websites, realestate.com.au and realcommercial.com.au, European sites casa.it, atHome.lu and immoRegion.fr, Chinese property site myfun.com and a number of property portals in Asia via its ownership of iProperty Group. REA Group also has a significant shareholding in US based Move, Inc.