

ASX Announcement
16 February 2016

iProperty Scheme is Implemented

REA Group Limited (ASX: REA) (“REA”) is pleased to announce that acquisition of all of the shares in iProperty Group Limited (ASX: IPP) (“iProperty”) by Austin Bidco Pty Ltd (“Bidco”) pursuant to a scheme of arrangement (“Scheme”) was implemented today. Accordingly:

- Bidco now holds all the issued shares in iProperty; and
- the scheme consideration has been paid or issued (as applicable) to Scheme Shareholders (as defined in the Scheme), being \$4.00 cash for each iProperty share held as at the Record Date (9 February 2016, 7:00pm) or \$1.20 cash and 0.7 B-class shares in Austin Rollco Limited (“Rollco”) for each iProperty share held as at the Record Date for Scheme Shareholders who validly elected to receive mixed consideration.

In accordance with the scheme of arrangement, Bidco is now 86.9% owned by realestate.com.au Pty Limited (a wholly owned subsidiary of REA) and 13.1% owned by Rollco.

From today, Tracey Fellows and Hamish McLennan have been appointed as directors of iProperty (as nominees of realestate.com.au Pty Limited), replacing John Armstrong and Georg Chmiel who will step down from the implementation of the scheme. Sarah Turner has been appointed as iProperty’s company secretary, replacing Nicholas Geddes.

REA Group CEO Tracey Fellows commented, “South East Asia is one of the fastest growing and most exciting regions in the world. This acquisition now makes us the largest property advertising company in the Asia Pacific region. I’m looking forward to combining our efforts and expertise with the iProperty team to deliver exceptional results for our customers and consumers across the globe.”



Trading in iProperty shares on the ASX was suspended from the close of trading on 2 February 2016, and iProperty will apply to have the quotation of its shares terminated and for iProperty to be removed from the official list of the ASX with effect from close of trading on 17 February 2016.

For further information, contact:

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About REAGroup Limited (www.rea-group.com)

REAGroup Limited ACN 068 349 066 (ASX:REA) is a multinational digital advertising business specialising in property. REA operates Australia's leading residential and commercial property websites, realestate.com.au and realcommercial.com.au, European sites casa.it, atHome.lu and immoRegion.fr, and Chinese property site myfun.com. REA also has a significant shareholding in US based Move, Inc. and owns iProperty Group Ltd which operates a number of property portals in Asia.

