

ASX Announcement
22 March 2016

Changes to REA Group Board of Directors

REA Group (ASX:REA) today announced that REA Group Board Director, Peter Tonagh, will step down from the Board on 22 March 2016.

Mr Tonagh, Chief Executive Officer of News Corp Australia, was appointed to the Board as a nominee of majority shareholder News Corp Australia in November 2013. The announcement of his retirement from the REA Group Board follows his appointment as Chief Executive Officer of Foxtel.

Chairman Hamish McLennan acknowledged Mr Tonagh's service to the Board.

"Peter has played a pivotal role at REA Group, not only through the delivery of his Board responsibilities, but in his capacity as Interim CEO in 2014. Peter's exceptional strategic and financial skills and intimate knowledge of our business has contributed to our strong business performance and we wish him all the best in his new role," said Mr McLennan.

Ms Susan Panuccio will be appointed to the Board as nominee of News Corp Australia, effective 22 March 2016.

Ms Panuccio is the Chief Financial Officer of News Corp Australia. Prior to this, she was the CFO at News Corporation's UK operations. Ms Panuccio has also held roles at corProcure in Australia, Anglogold Australasia, Ansett Australia and KMPG.

Mr McLennan said: "I am delighted to welcome Susan to the Board. Susan has extensive experience across both the finance sector and the News Corp network. The Board and I are looking forward to her contribution as we move towards REA Group's next phase of growth," said Mr McLennan.

Ends

For further information, please contact:

Media:

Natalie Cerny
Corporate Affairs & Communications
M: + 407 487 221
E: natalie.cerny@rea-group.com

Investors:

Owen Wilson
Chief Financial Officer
P: +61 3 8456 4288
E: ir@rea-group.com



About REA Group

REA Group Limited ACN 068 349 066 (ASX:REA) is a multinational digital advertising business specialising in property. REA operates Australia's leading residential and commercial property websites, realestate.com.au and realcommercial.com.au, European sites casa.it, atHome.lu and immoRegion.fr, Chinese property site myfun.com and the iProperty.com group of companies in South East Asia. REA Group also has a significant shareholding in US based Move, Inc.
www.rea-group.com