6 August 2019

The Manager Market Announcements Office Australian Securities Exchange 20 Bridge St Sydney NSW 2000

Dear Sir

Attribution Managed Investment Trust – Pro-forma notice for custodian and other intermediary investors in respect of the distribution for the half-year ended 30 June 2019

BWP Management Limited, the responsible entity of BWP Trust ("the Trust") declares that the Trust is an Attribution Managed Investment Trust ("AMIT") for the purposes of Subdivision 12A-B of Schedule 1 of the *Taxation Administration Act 1953 (Cth)*, in respect of the financial year ending 30 June 2019.

Ex-distribution date: 27 June 2019
Record date: 28 June 2019
Date payable: 23 August 2019

Distribution per unit: 10.74 cents per unit (includes special distribution)

These components are provided solely for the purpose of Subdivision 12-H of the *Taxation Administration Act 1953 (Cth)*, and should not be used for any other purpose.

Component	Cents per unit
Interest	0.05521
Fund payment	10.79253

This distribution includes a "Fund Payment" of 10.79253 cents per unit, pursuant to Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 195*3.

Any difference between the total cash distribution and the amounts listed in the above table represents an AMIT cost base adjustment.

Australian resident unitholders should not rely on this notice for the purpose of completing their income tax returns and the information provided is solely for the purposes of assisting other entities with withholding tax obligations that may arise in respect of any amounts distributed to non-residents.

Details of the full-year components of distributions will be provided in Attribution Managed Investment Trust Member Annual Statement, which will be sent to unitholders in August 2019.

K A Lange

Company Secretary