

ASX Announcement 14 July 2017

Changes to REA Group Board of Directors

REA Group (ASX:REA) today announced that REA Group Board Director, Susan Panuccio, will step down from the Board on 14 July 2017.

Ms Panuccio, previously Chief Financial Officer of News Corp Australia, was appointed to the Board as a nominee of majority shareholder News Corp Australia in March 2016. The announcement of her resignation from the REA Group Board follows her appointment as Chief Financial Officer of News Corp.

Chairman Hamish McLennan acknowledged Ms Panuccio's service to the Board saying: "Susan's extensive international business experience was highly valued by the Board and she leaves the Group in a very strong financial position. We wish her all the best in her new role as Chief Financial Officer of News Corp."

Mr Ryan O'Hara will be appointed to the Board as a nominee of News Corp Australia, effective 14 July 2017.

Mr Ryan O'Hara is Chief Executive Officer of Move, Inc. Prior to this, he was the President of Content, Distribution & Sales at the Madison Square Garden Company, the sports and entertainment firm for which he led media assets MSG and Fuse network, as well as technology and marketing partnerships. Prior to MSG, Mr O'Hara was President and CEO of The Topps Company, Inc., a leading entertainment trading card and consumer products business.

Mr McLennan said: "I am delighted to welcome Ryan to the Board. Ryan has extensive leadership and general management experience across a range of first-class internet, entertainment, sports and consumer product companies. The Board and I are looking forward to his contribution as we continue to drive the growth of the Company."

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About REA Group Limited: (www.rea-group.com)

REA Group Limited ACN 068 349 066 (ASX:REA) ("REA Group") is a multinational digital advertising business specialising in property. REA Group operates Australia's leading residential and commercial property websites, realestate.com.au and realcommercial.com.au, Chinese property site myfun.com and a number of property portals in Asia via its ownership of iProperty Group. REA Group also has a significant shareholding in US based Move, Inc and PropTiger in India.

